

IHRY NEWS



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CONTACT US:

DEVILS LAKE
701.662.5027

HILLSBORO
701.636.2540

HOPE
800.726.7929

MAHNOMEN
218.935.5830

MCVILLE
701.322.5553

TOWNER
701.537.5942

WEST FARGO
701.492.2228

Tips Every Rideshare Driver Should Know

Article provided by [Foremost](#).

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Rideshare. It's a wildly popular and relatively new industry that's changing the way we think about transportation. Millions of people have become rideshare drivers, and even more have used their incredibly convenient services¹.

Here's one way to illustrate its astronomical impact: If you add up all the Uber® trips taken in the past five years, the total distance covered is enough for a round trip to Saturn². Add this with the miles covered by Lyft™ and other companies, and it's easy to see that the rideshare industry is really going places (to say the least!)

The rideshare industry provides flexible work options that are appealing to many. If you have the right vehicle, a driver's license, a relatively clean driving record, a smartphone and customer service skills, you have the potential to be a driver. Of course, no

matter how long you've worked in ridesharing, there's always more you can learn about being an efficient, safe and successful driver. That's why I've put together a list of five tips every rideshare driver should know:

1. Drive with a plan

As a rideshare driver, you have the benefit of setting your own schedule. Instead of deciding to go out on a whim, be strategic: set income goals, commit to a certain amount of hours per week and prepare a plan to optimize your driving time. Make sure you're aware of traffic patterns, surge price opportunities and other details about your area, like road conditions, airport demand and local event info. Know that early mornings and late nights are generally busy times for different reasons, and if driving in heavy traffic overwhelms you, avoid rush hours. Lastly, always be prepared with a full tank of gas, and bring snacks so you

don't have to make unnecessary stops for food.

2. Invest in your phone

Obviously, your phone is an essential tool for being a rideshare driver. It connects you with customers via ridesharing apps, provides a GPS system and offers countless other resources. Running rideshare apps and a GPS nonstop can drain your battery, so make sure you always have a phone charger. A dead battery equals a dead business! A phone mount is also an important investment—it will help you more safely view your GPS while maintaining full visibility of the road.

3. Keep your vehicle squeaky clean

Your customers expect professionalism. Maintaining a clean vehicle, inside and out, is a simple way to give your customers the comfort of knowing they're riding with a professional. Get regular car washes, vacuum the interior and pick up any trash that's left behind after each ride.

4. Take action if you feel unsafe

If for any reason a customer makes you feel unsafe, end the ride. Park in a populated, well-lit area, and let the customer know that you are cancelling the ride. If you believe you are in a truly dangerous situation, call 911. Afterwards, be sure to notify your rideshare company and follow its reporting procedure.

5. Get rideshare insurance coverage

A recent survey of nearly 1,000 rideshare drivers found that more than 90 percent don't have a rideshare-

friendly insurance policy³. Many drivers may think they're already covered by their personal auto policy, but most are not. Generally, a personal auto policy isn't designed to provide you with coverage when you are working as a rideshare driver.

In the eyes of insurance companies, commercial drivers pose different risks. That's why you may need special coverage beyond your personal auto policy.

You may think, "Doesn't the rideshare company's insurance policy cover me when I'm working?" Well, if the rideshare company's policy does provide coverage, you may not have coverage for the time between logging into the company's app and getting matched with a rider. This means you could end up having to pay for damages out of your own pocket in the event of a claim.

Foremost Auto Rideshare coverage makes it easy for drivers to have seamless coverage.

Talk to your Foremost Independent Agent or broker to learn more.

To avoid a coverage gap, talk with an insurance agent who has experience insuring rideshare drivers. They can help you find a policy that meets your state's coverage requirements and that helps protect you every time you're on the road.

Overall, always make safety your number one priority. Be patient and learn through experience. Reflect on what works for you and what doesn't. Soon you'll find your rhythm and excel in your role as a rideshare driver!





Ihry Insights

Fall is here!

Article provided by Curtis Kaufman, Agency Manager
Ihry Insurance

2018 Farm Bill

NDSU Suggests Waiting to Make ARC, PLC Decisions

September 25, 2019

By Kelli Anderson, North Dakota State University

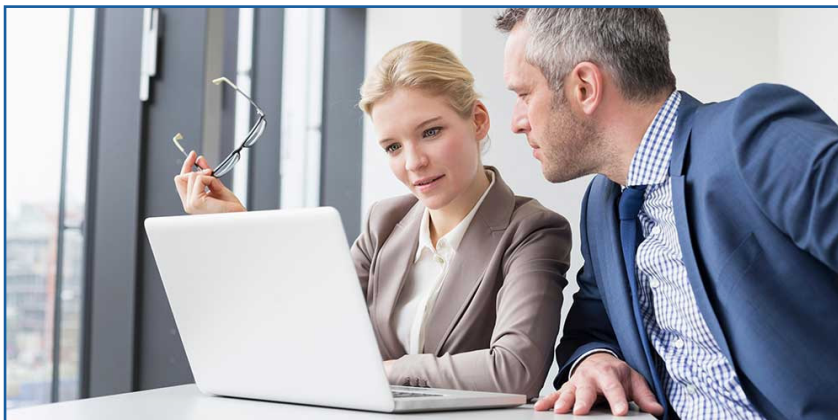
- The sign-up period for the Agriculture Risk Coverage (ARC) and Price Loss Coverage (PLC) program decision under the 2018 Farm Bill has started and will run until March 15, 2020, though Andrew Swenson, NDSU Extension farm management specialist, advises producers to wait.
- To determine payments for the 2019 crop year, both safety net options use 2019 national marketing year average prices (MYA), but the ARC-County program also uses 2019 county average yields.
- “Currently, PLC looks like the best option for nearly all commodities covered by the ARC/PLC program due to the drop in commodity prices in recent years,” Swenson advises. “Because time is in your favor; take advantage of it to make a more informed decision.”



North Dakota FSA Reminds Ag Producers to Protect your Personal Information

Every Season is #scamseason

- There have been many reports of scams occurring across North Dakota involving calls targeting ag producers to provide personal information over the phone with some claiming to be USDA representatives.
- It’s important to note that our offices will not ask for your social security number or bank account information over the phone. We have specific forms that we use to collect that information via mail or fax. If we email you sensitive documents we will password protect them.
- Please remember to ONLY discuss your USDA Farm Service Agency (FSA) account information with people you recognize and trust. If you receive a call that seems suspicious or from someone who does not work at your local County FSA Office, hang up and contact your local County FSA Office and they will be there to gladly assist.



Cyber Insurance Helps Protect Against A Brave New World Of Risk

Article provided by *The Zurich*.

Companies of all sizes are vulnerable to today’s growing cyber risks. Dedicated cyber insurance may protect companies against risks other policies can’t cover.

Cyber attacks are increasingly being recognized by CEOs and corporate boards as one of the most significant strategic risks their businesses face. According to the [2019 EY CEO Imperative Study](#), 51% of CEOs now rank cybersecurity as the leading global challenge threatening business growth over the next 5-10 years. The Ponemon Institute’s [2019 Cost of](#)

a [Data Breach Report](#) notes that the average total cost of a U.S. data breach is now \$8.19 million. That's up from \$3.54 million in 2006, a 130% increase.

While proactive steps to strengthen cyber security are more critical than ever, in the current environment no actions can guarantee invulnerability. And if an organization or municipality is hit, the costs of remediation and repair can balloon quickly. That's where the value of cyber risk insurance for today's organizations is coming into play.

[Global broker Marsh reports](#) that the number of clients purchasing cyber insurance has doubled over the past five years, with nearly 40% of customers now purchasing standalone policies. Marsh notes that cyber insurance "is a reliable, cost-effective way to transfer the risks companies face from the increasing use of data technology in business operations."

But while a growing number of clients are opting for standalone cyber insurance policies, many others have yet to do so. In some cases, clients may have bundled robust cyber coverages within their traditional errors & omissions (E&O) insurance, but many others are simply going without. In part, some decision makers may remain skeptical about the need for standalone cyber policies based on a misreading of the degree of risk their organizations face, or a belief that current security measures are adequate. [But, cyber risks are changing by the day, and a security protocol effective in 2018 may be seriously vulnerable in 2019.](#)

Additionally, some customers still believe that property and crime policies will respond to evolving cyber threats. But traditional insurance products did not anticipate the highly fluid and transformative risks today's cyber criminals represent. A standard property policy may do an excellent job insuring against fire and other physical perils, but may not respond to cyber exposures.

Modern, dedicated cyber insurance policies provide a laser focus on technology-related risks. As a class, they offer broad and targeted protections that other policies simply do not. Among the coverages most cyber insurance policies include are:

- **Privacy liability** defense costs and damages relating to privacy breaches or for failure to disclose those breaches
- **Event management expenses**, including notifications and investigations of breaches, costs related to call centers and legal and forensic services
- **Network security liability** for failure of your security protocols to prevent a breach impacting customers and other users
- **Regulatory expenses**, such as local, state, federal or regional privacy directives
- **Cyber extortion coverage**, including payment of ransoms and investigative expenses
- **Business interruption coverage** to replace revenue lost due to an attack on a network, including contingent business interruption coverage when an external cyber event affects supply chains and extra expense coverage for added costs during the restoration period to help a company recover more quickly
- **Information and data asset protection** for the costs to recover and restore vital information
- **Media liability** for suits related to online slander, disparagement or copyright infringement

Some cyber insurance products also include professional network risk assessments and monitoring services. The goal is to identify and remediate intrusions that may already have occurred and to provide ongoing oversight to help prevent infection by the many new malware variants arising every quarter. For instance, Zurich's Cyber Insurance Policy includes services automatically provided by an external cyber security firm with broad experience serving both the federal government and private industry.

Cyber risk insurance makes sense for any business, from Wall Street to Main Street and all in-between. Once again, the essential value of this product is that it is specifically designed to respond to the needs of businesses faced with a new and continuously evolving risk that is changing, and growing, by the day.

Learn more about the [Zurich Cyber Insurance Policy](#) and what it is designed to cover.